

ARGUS Software Surpasses Pivotal 1,000 Customer Milestone for ARGUS Enterprise

Newmark Grubb Knight Frank, Bentall Kennedy among hundreds of leading firms driving accelerated adoption of ARGUS Enterprise, the commercial real estate global industry standard for asset management

TORONTO (August 27, 2015) - ARGUS Software Inc. ("ARGUS"), a subsidiary of Altus Group Limited ("Altus Group") (TSX: AIF), is pleased to announce it has surpassed a significant 1,000 customer milestone for its flagship ARGUS Enterprise ("AE") platform – the world's most comprehensive asset and investment management software for commercial real estate ("CRE").

Over the past two years the critical mass adoption of AE in the CRE market has been accelerating and expanding globally, solidifying AE as the global standard for commercial real estate asset and portfolio management. Today, more than 1,000 clients and tens of thousands of users across the CRE industry including investors, owner operators, lenders, portfolio managers, and 8 of the 10 largest real estate service providers, depend on AE to manage, analyze and report on their world-wide real estate assets. Recent enhancements to AE provides users with a powerful asset management, forecasting and scenario-based solution - including for investment brokers and those involved with acquisitions, dispositions, originations and underwriting who are now able to spend less time building cash flow models and close deals faster.

"Our customers around the world continue to rely on AE to help them transact and manage commercial real estate assets to deliver results. Whether empowering decision making across their own portfolios and global assets or on behalf of their clients, the AE platform is enabling customers to connect to the market with greater speed, visibility and efficiency," said Mike Abramsky, President of ARGUS Software.

"We rely on ARGUS Enterprise to bring a consistently high level of accuracy and operational efficiency to our transactions, and it is instrumental to our capital markets business and the continued delivery of value to our clients," said Romel C. Cañete, Executive Managing Director, Financial Services at Newmark Grubb Knight Frank, one of the world's leading commercial real estate advisory firms.

"ARGUS Enterprise's powerful database brings tremendous efficiencies to our valuations team, broadening our capability to support critical decision making on portfolio value across our business. We consider AE a key strategic solution for our organization," said Lawrence Waterfall, Vice President of Valuations for Bentall Kennedy, one of North America's largest real estate investment advisors.

ARGUS Enterprise

By incorporating the world's most widely-used standard valuation methodologies, the AE platform brings significant value to a client's asset and investment management process, offering the following business benefits:

- **Global valuation:** incorporates the world's most widely-used standard valuation methodologies including DCF, Traditional Valuation and Australian Capitalization. This global functionality allows users to roll-up and consolidate analysis and reporting in their standard(s) of choice;



- **Broadest investment visibility:** ability to produce advanced forecasting and projected returns by creating scenarios based on market conditions, both at global and country-specific levels, and powerful reporting capabilities using local currency, rate and market assumptions;
- **Integrated platform:** valuation, asset management and budgeting in a single platform allowing for greater scalability, data integration, and transparency while providing proven integration with popular client infrastructure.

Additional Information:

- Online www.argussoftware.com
- Follow ARGUS on Twitter [@ARGUSSOFTWARE](https://twitter.com/ARGUSSOFTWARE)
- Follow ARGUS on LinkedIn <https://www.linkedin.com/company/argus-software>

About ARGUS Software Inc.

ARGUS® Software, a wholly owned subsidiary of Altus Group Limited, is the leading provider of software and solutions for analyzing and managing the value of real estate investments worldwide. ARGUS Software has a global client base and has been dedicated to providing solutions to the commercial real estate industry for over 30 years. The ARGUS Software portfolio includes industry-standard products, including ARGUS Enterprise® - the most open and integrated platform for valuation, budgeting and asset management solutions.

About Altus Group Limited

Altus Group Limited is a leading provider of independent advisory services, software, and data solutions to the global commercial real estate industry. All of our five core practices – Research, Valuation and Advisory, ARGUS Software, Property Tax Consulting, Cost Consulting and Project Management, and Geomatics – embody and reflect decades of experience, a broad range of expertise, and leading edge technology. Our offerings empower clients to analyze, gain insight and recognize value on their real estate investments. Headquartered in Canada, we have approximately 2,400 employees around the world, with operations in North America, Europe and Asia Pacific. Our clients include some of the world’s largest real estate industry participants, spread across a broad variety of sectors.

We are focused on creating sustainable shareholder value that generates long-term returns by targeting organic and accretive growth while providing quarterly dividend payments of \$0.15 per share. Our securities are traded on the TSX under the symbols AIF and AIF.DB.A.

For more information, please visit www.altusgroup.com

Forward-Looking Information

Certain information in this press release may constitute “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information includes, but is not limited to, expectations with respect to the success of ARGUS Enterprise in the market. The forward-looking information reflects Altus Group’s and management’s current expectations, beliefs and assumptions regarding future events and operating



performance and is based on information currently available to management. The assumptions made in making certain projections include, but are not limited to, the success of product development and launch initiatives, the supply and demand for ARGUS products and services and the execution of certain business strategies. Inherent in the forward-looking information are known and unknown risks, uncertainties and other factors which could cause actual results, performance or achievements of Altus Group to differ materially from any results, performance or achievements expressed or implied by such forward-looking information, including but not limited to: the general state of the economy; competition in the industry; ability to respond to technological change and develop products on a timely basis; protection of intellectual property or defending against claims of intellectual property rights of others; and performance of obligations/maintenance of client satisfaction; as well as those described in Altus Group's publicly filed documents, including the Annual Information Form (which are available on SEDAR at www.sedar.com). Given these risks, uncertainties and other factors, investors should not place undue reliance on forward-looking information as a prediction of actual results.

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