

November 6, 2014

ARGUS Software Surpasses 400 Customer Milestone for ARGUS Enterprise

Customers around the world continue to adopt ARGUS Enterprise as the standard for commercial real estate asset management

TORONTO (Marketwired – November 6, 2014) - ARGUS Software Inc. (“ARGUS”), a subsidiary of Altus Group Limited (“Altus Group”) (TSX: AIF), is pleased to announce it has surpassed the 400 customer milestone for its flagship ARGUS Enterprise (“AE”) platform – the world’s most comprehensive asset and investment management software for commercial real estate.

With now more than 400 clients and thousands of users, AE has gained significant market adoption throughout the industry since its launch in December 2012. The strong momentum of AE continues to expand ARGUS’ client base globally, serving some of the world’s largest companies in the commercial real estate market. By incorporating the world’s most widely-used standard valuation methodologies, AE offers a single unified platform to allow owner operators, lenders, brokers, portfolio managers, investors and other commercial real estate organizations to manage, analyze and report upon their world-wide assets.

“The sustained momentum in North America and rapidly increasing international demand is a reflection of how prevalent ARGUS’ solutions are in the industry,” said Mike Abramsky, President of ARGUS Software. “A growing number of commercial real estate participants are relying on AE as the new standard for transacting in the industry, where we are the only software solution that offers clients a consistent platform for managing commercial real estate assets.”

ARGUS Enterprise

The ARGUS Enterprise platform brings significant value to a client’s Asset and Investment Management Process, offering the following business benefits:

- **Integrated platform:** valuation, asset management and budgeting in a single platform allowing for greater scalability, data integration, and transparency while providing proven integration with popular client infrastructure;
- **Global investment visibility:** ability to produce stronger forecasts and projected returns by creating scenarios based on market conditions, both at global and country-specific levels;
- **Superior performance and accuracy:** faster and more accurate cash flow models and valuations, improved user experience and ease of use for budget tasks.

Additional Information:

- Online www.argussoftware.com
- Follow ARGUS on Twitter [@ARGUSSOFTWARE](https://twitter.com/ARGUSSOFTWARE)
- Follow ARGUS on LinkedIn <https://www.linkedin.com/company/argus-software>



About ARGUS Software Inc.

ARGUS Software, a wholly owned subsidiary of Altus Group Limited, is the leading provider of software and solutions for analyzing and managing the value of real estate investments worldwide. ARGUS Software has a global client base and has been dedicated to providing solutions to the commercial real estate industry for over 25 years. The ARGUS Software portfolio includes industry-standard products, including ARGUS Enterprise - the most open and integrated platform for valuation, budgeting and asset management solutions.

About Altus Group Limited

Altus Group is a leading provider of independent commercial real estate consulting and advisory services, software and data solutions. We operate five Business Units, bringing together years of experience and a broad range of expertise into one comprehensive platform: Research, Valuation and Advisory; ARGUS Software; Property Tax ; Cost Consulting and Project Management; and Geomatics. Our suite of services and software enables clients to analyze, gain insight and recognize value on their real estate investments.

We have approximately 2,300 employees located in offices around the world, including North America, Europe and Asia Pacific. Our clients include some of the world's largest real estate industry participants, including financial institutions, investment funds, insurance companies, accounting firms, real estate organizations, real estate investment trusts, healthcare institutions, industrial companies, foreign and domestic private investors, real estate developers and lenders, governmental institutions and firms in the oil and gas sector.

The Company is focused on creating sustainable shareholder value that generates long-term returns by targeting organic and accretive growth while providing quarterly dividend payments of \$0.15 per share. Altus Group's securities are traded on the TSX under the symbols AIF and AIF.DB.A.

For more information, please visit www.altusgroup.com

Forward-Looking Information

Certain information in this press release may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information includes, but is not limited to, expectations with respect to the success of ARGUS Enterprise in the market. The forward-looking information reflects Altus Group's and management's current expectations, beliefs and assumptions regarding future events and operating performance and is based on information currently available to management. The assumptions made in making certain projections include, but are not limited to, the success of product development and launch initiatives, the supply and demand for ARGUS' products and services and the execution of certain business strategies. Inherent in the forward-looking information are known and unknown risks, uncertainties and other factors which could cause actual results, performance or achievements of Altus Group to differ materially from any results, performance or achievements expressed or implied by such forward-looking information, including but not limited to: the general state of the economy; competition in the industry; ability to respond to technological change and develop products on a timely basis; protection of intellectual property or defending against claims of intellectual property rights of others; and performance of obligations/maintenance of client satisfaction; as well as those described in Altus Group's publicly filed documents, including the Annual Information Form (which are available on SEDAR at www.sedar.com). Given these risks, uncertainties and other factors, investors should not place undue reliance on forward-looking information as a prediction of actual results.



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