

RULES OF ENGAGEMENT

1. Each university may enter one team of 3 – 5 team members. Each team member must be currently enrolled at their university. Submit team member names and e-mail addresses to challenge@argussoftware.com by **Friday, February 3th, 2012**. Final team members may not change after this date.
2. After submission of team members, a 90 day ARGUS Valuation – DCF academic license will be emailed to each participant to be used during the Challenge.
3. Each team must have a chosen faculty member of the university functioning as the advisor. The role of the faculty member is to confirm current enrollment of each team member and offer guidance **prior** to the distribution of the assignment. Please note that all work for the Challenge must be completed by team members.
4. Faculty, students, alumni, industry professionals and/or anyone outside the core team is not allowed to assist with the case.
5. The case study will be emailed out to each participant by **February 10th, 2012**. The assignment includes preparing an ARGUS Valuation – DCF model in addition to submitting a paper explaining the results of your analysis.
6. Teams are to submit their cases by emailing the ARGUS file and paper by **Friday, March 23, 2012**.
7. Students will compete for cash prizes totaling \$14,000.
 - i. 1st prize winner receives \$8,000
 - ii. 2nd prize winner receives \$4,000
 - iii. 3rd prize winner receives \$2,000
 - iv. Honorable mention winners and categories to be determined.
8. A panel of judges from the academic community and industry will participate in reviewing the case studies and nominating the winners. Winners will be announced **April 13, 2012**.
9. Announcement of the winners of this competition will be announced and published on ARGUS Software's website in addition to their newsletter.
10. If you have questions pertaining to this Challenge please contact an ARGUS representative at challenge@argussoftware.com.